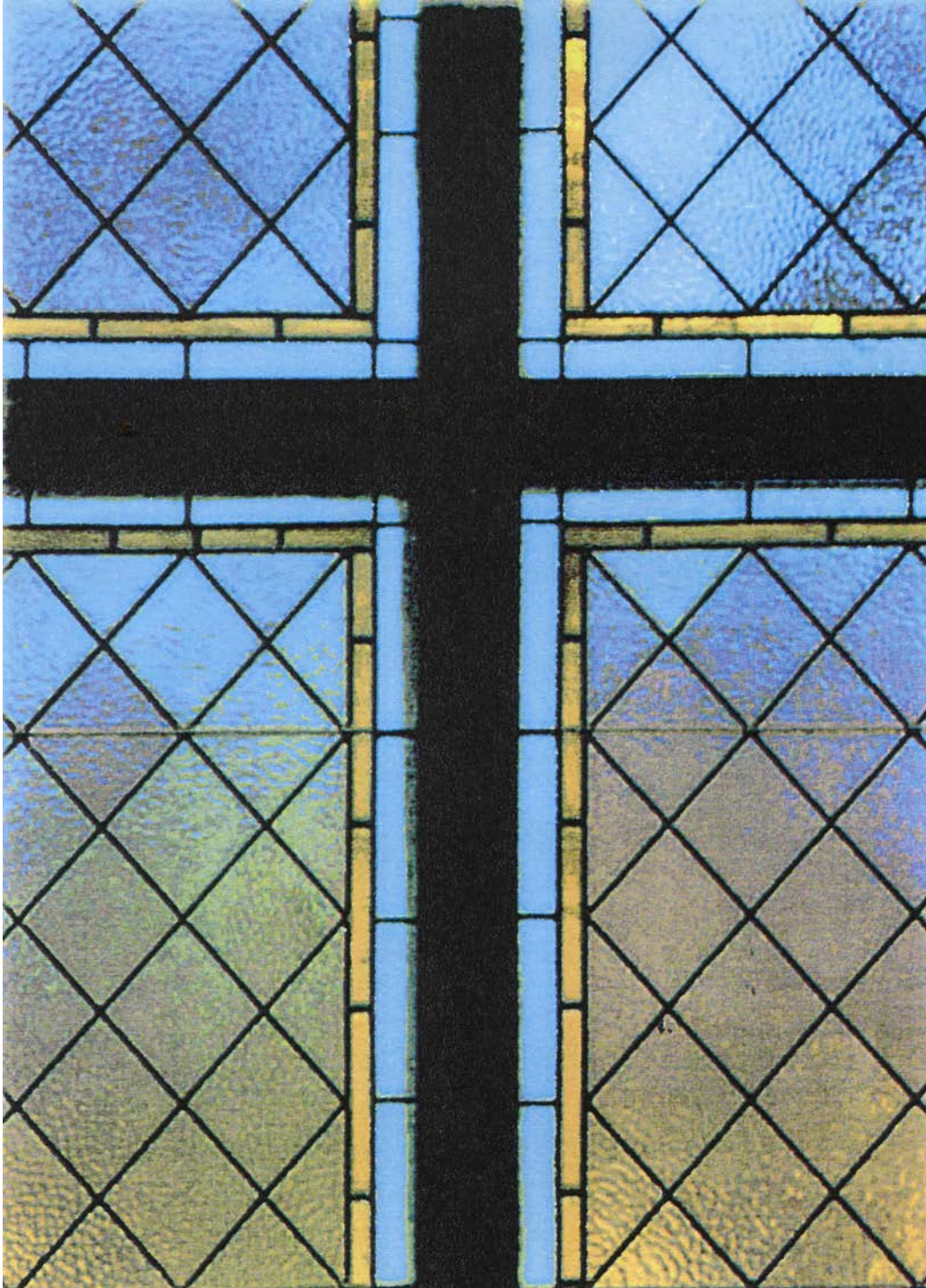


BROADWAY-FIRST BAPTIST CHURCH



ANNUAL REPORT 2016-2017

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PASTOR'S REPORT

Let me begin my report where so much of our community together begins: Sunday mornings. This past year saw us devote a large part of the year to walking through the Book of Acts in a series entitled “Our Story.” The goal behind the series was to recognize these passages not as words about another people in another time, but as words to us and about us and where we are heading. We took two key breaks in the series at Advent and Lent. Thank you to those who helped make the special “Christmas pageant” decorations and to Leanne Gowler for organizing Christmas and Easter decorations. Thank you also to the many who volunteered their musical talents throughout the year but especially in the weeks leading up to Christmas Eve and to those who provided our “songs from the edge” during Lent. Carole Lowe and Bob Barber continued to faithfully look after the sound system for which we are all grateful (especially for help in solving the microphone issue we had been dealing with for so long). We are also grateful to Richard Billings for continuing to coordinate our ushers and greeters on Sunday mornings. One last special recognition I want to make is to Hank and Linda Dixon for providing a prayer ministry for individuals who would like prayer following our Sunday morning services. This has been a significant encouragement both to me and to those who have taken advantage of this ministry.

This past year saw us witness a significant change in our music ministry with the departure of our music director, Michelle Mourre, late last spring. We are indebted to Erwin Kitsch for taking on the additional role of music director while we searched for a long term solution for that role. As you may read in other reports, the search did not go quite as expected and found us landing in a place that has been a welcome surprise. We began by looking almost exclusively outside our congregation and were disappointed by how long the process seemed to be taking and the lack of a candidate that felt like the right fit. During a meeting shortly after our Christmas Eve service, and largely inspired by that service as well, the search committee began to wonder why we were looking outside when it was possible the solution lay within our own community. Shortly after we were pleased to welcome Gentil Misigaro onto our music team in the role of music associate. Erwin continues to play the organ and lead our choir each week while Gentil has responsibilities to engage our youth and others who connect with non-traditional

music. I am grateful to both Erwin and Gentil and the work they are doing in our community as I know are many others.

Beyond Sunday mornings our community continued to be an active one. The M.O.B. and W.C.F. continued to meet regularly as did our Clothesline ministry. This past fall saw us host our first women's retreat in partnership with the women of Shalom and the Women in Focus team of the CBWC. By all reports it was a great connection building weekend and has opened doors to greater connections between the two communities who call BFBC home. The past year also saw us host another coffee house as well as build connections to the community ministry Sam's Place which offers interesting possibilities for future ministry partnerships. One of our goals this past year was to expand the number of small group opportunities available to our congregation. In addition to one home based small group, we also added a Thursday morning prayer meeting, a youth Sunday afternoon small group, and a Tuesday night young adult prayer meeting that have been met with varying degrees of success (or lack of success such as our youth small group that was met with great enthusiasm but couldn't find a regular rhythm due to our kids' schedules and so quickly ended).

Our community also continued to demonstrate a concern for people who are outside of our doors. This past summer saw us help send 6 kids to Pioneer Camp as well as provide a one-month work experience to a member of our Shalom community in partnership with the organization New Beginnings. This past Christmas also saw us able to give roughly \$2,000 in food support to a large number of families in need in our community. It also saw us able to continue to support Ken and Wendy Derksen and their work in Rwanda as well as enable Karissa Durant to travel to Rwanda with Canadian Baptist Ministries to see the work they are doing as part of their She Matters projects. Joe Kronstal and Richard Billings gave leadership to our community tax program which saw over 150 returns done for low income individuals in our city. Thank you to them and to the other volunteers who were a part of this program. The past year also saw us finalize the details for the sponsorship of another Congolese refugee family in partnership with Shalom. The paperwork has been completed and filed. Due to the current waiting list it is probable that it will be another 3-5 years before they are approved to travel to Winnipeg.

Our Shalom community continues to thrive under Pastor Shadrack's leadership with a weekly attendance between 70-80 (and as many as 200 who attended a special young adult service they hosted in April). In addition to the women's retreat we have already mentioned, we also enjoyed celebrating Christmas Eve together, sharing multiple meals, and occasional involvement by Shalom musicians and leaders during our 11:00 service. Frequently throughout the year Shalom has been offering adult classes with the focus of helping new comers transition to life in Canada. This fall they hosted parenting classes with trainers from the Mount Carmel Clinic and most recently an 8 week financial management clinic with S.E.E.D. Winnipeg that was attended by 54 people. As the CBWC Church Planting grant expires at the end of this calendar year, we have been working with the CBWC leadership to explore possible funding into future years.

It is also with sadness that we said goodbye to a number of people who have been a part of our community. We mourned the passings of Bruce Cameron, Johan Dick, Marlene Komus, Ross Cameron, and Sheila Rees. We were also sad to say goodbye to Karissa Durant who served in the role of Ministry Assistant for the past 2 years. Karissa invested deeply in the lives of our youth and families. I know we are grateful not just for the time that she served, but the way that she served as well. Her leaving presents her with new opportunities to grow in the life of ministry that she began here. It also leaves us with the challenge of determining how we continue to engage our youth in our current culture where the polarities between generations seem to be ever expanding. It also leaves us with the practical day-to-day challenges of organizing Sunday school and office administration both in the short term and the long. This will not be easy and will take much prayer and consideration as we look to move ahead in this area. This past year also saw us saying goodbye to a number of young families and youth in our church for a variety of reasons. This is also an issue that calls us to prayer and careful consideration. In order to help us through this process, we have partnered with Sam Breakey from the CBWC to lead us through a conversation called a Church Health Assessment. As I write this, the questionnaires have just been completed and we look forward to beginning this conversation that we hope leads to greater unity, understanding, and sense of a shared mission in what God has invited us into here at the church. We hope you will continue to

be a part of this conversation and will keep this and our congregation as a whole in prayer in the coming months.

It is with gratitude to you and to God that I have been able to serve here for yet another year. May God continue this work in us that he has begun and may we look back in wonder at how he has done it in the coming year.

In hope,

Joe Welty

Report of the Ministry Assistant / Youth Worker

Office and Administration

This year marked a season of change for our Administrative Office. New paint, a new computer and a new office set up made for more space, better efficiency and a more comfortable work environment. A new computer has reduced the time it takes to do weekly tasks such as creating our weekly bulletins. I have been very thankful for these changes and have hopes that as people continue to use the office they find the changes very agreeable.

Nursery Programming

There is no way I can begin to describe how thankful I am to the wonderful and faithful volunteers who take care of the children each week: Ang Welty, Sharon Kronstol and Peggi Talbot. These women have been reliable, flexible and so trusting of my planning. In December we lost two volunteers, Vanessa David and Michelle Fast, and the rest of our volunteers had to jump in and pick up some extra shifts.

Attendance in the nursery is very scattered as we do not have very many families with young children that are regular members at Broadway-First Baptist Church. This makes programming Nursery very difficult to do and forces us to be very flexible. I have made a flexible, loose program based around the *Jesus Storybook Bible* by Sally Lloyd-Jones.

Youth Ministry

We are blessed to have such phenomenal youth that attend here at Broadway-First. These are youth that are well-rounded, thoughtful, creative, intelligent, curious, and hilarious. It has been such an honour to be able to serve them and their families; they will be, without a doubt, those who I will miss most about my time here at BFBC. I have been privileged to have been able to mentor some of them one-on-one, and see a few of them baptized here in April.

However, with such well-rounded students with tons of extra-curricular activities, that have not grown up with a rhythm of Youth Ministry - this has left us in a tough position. This year Youth Ministry moved from less regular programming than last year due to the unpredictable attendance, with a shift in focus to more of one-on-one mentorship if desired by the students, and investing in biblical lessons in Sunday School for our younger youth. I do not hold the low attendance against any of our students or families, but hold it as a question to our congregation: where the legacy of a lack of Youth Ministry programming has left us?

Before my time at BFBC, there was no regular Youth Ministry and much of the Christian Education, such as Sunday School, was left to parents to run. Since there was a lack of space and opportunity here at BFBC for children and youth to participate and parents wanted the best for their children, parents encouraged other extra curricular activities and communities for their kids to invest in. Now that they have developed strong roots in these other communities and activities, it will take a lot of time and effort to try to re-root in rhythms here at church. My job has been to attempt to create space for these rhythms to begin, but two years is not enough time to create a sustainable rhythm for a community, especially a irregular community of busy youth.

I make this point as I leave because I hope that as a community you can hold this situation carefully and critically. I hope you choose love over blame, that you ask to hear the voices of the children and youth as

to what they need and want, and look to create significant space and develop regular rhythms for your kids to encounter Christ in community. I have felt much of my role during my time here at BFBC has been an advocate for our youth and their families, so I feel as though it is fitting that my final report reflects this.

I want to thank all the parents/guardians of these wonderful youth and children, you have left me speechless in the ways that you welcomed me into your families and allowed me to walk along side your children as they grow in their faith. I have never taken the responsibility I held as a mentor, a role model and a teacher lightly, and thank you for trusting me with these roles.

A special congratulations goes to Jaden Sokalski, Emily Hunt, and Emily Welty on the choice to baptized on April 30, 2017. It has been such an honour to walk with you over the past few years as you begun to wrestle, dig in and hold the beauty of the Kingdom and the character of Jesus. In making this choice, they have marked a beginning of their journey as followers and disciples, and taking their place as a part of the body of Christ.

In writing this report, I realize that it is a physical stamp of finality to my time here at Broadway-First Baptist Church. I want to thank everyone for their love and support during my time in serving this community as your Ministry Assistant/ Youth Worker. My time here at BFBC marks a significant season in my life and I will be forever grateful to Jesus for the community I experienced here. May the Lord bless this community as they walk out this next season of discernment and intentional listening, and may His presence be evident and His spirit guide your thoughts and speech.

“I pray that out of his glorious riches he may strengthen you with power through his Spirit in your inner being, so that Christ may dwell in your hearts through faith. And I pray that you, being rooted and established in love, may have power, together with all the Lord’s holy people, to grasp how wide and long and high and deep is the love of Christ, and to know this love that surpasses knowledge—that you may be filled to the measure of all the fullness of God. Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen.” (Ephesians 3.16-21)

In His Love,

Karissa Durant

CHAIR OF DEACONS/COMMISSION REPORTS

CHAIR OF DEACONS

In September, Chair of Deacons Bill Dyck sought leave from his position for medical reasons. Joe Kronstal as vice-chair assumed the role of Chair of Deacons for the balance of 2016.

The Board of Deacons generally met on a monthly basis, with additional meetings being called as matters requiring the attention of Deacons arose. The usual scheduled time for the monthly meeting was the fourth Thursday of each month, at 7PM in the Church Lounge. In addition to all Deacons, Pastor Joe Welty attended all meetings, and Ministry Assistant Karissa Durant attended as required.

The functioning and active Commissions reporting to the Board of Deacons, and the Deacon with the overall responsibility to report include:

Finance - Joe Kronstal

Hospitality – Dan Marshal

Missions – Gordon King

Outreach – Peggi Talbot

Property – Kefin George

Stewardship – Orval Voakes

Worship & Music – Hank Dixon

Where warranted, separate 2016 reports for each of the Commissions are included in the package of Annual General Meeting reports.

FINANCE COMMISSION

Highlights from the Finance Commission include:

1. The mortgage which had been held by the Royal Bank was paid out using a line of credit from the Canadian Baptists of Western Canada Foundation. The approved line of credit is at \$150,000, but the amount drawn from this was sufficient to pay out RBC and legal fees related to the financing arrangement. The total that was refinanced was \$83,793.72. The interest rate paid to CBWC is 4.95% as compared to the RBC rate of 5.76%.
2. Monthly line of credit payments are \$800 per month, which is similar to what had been paid monthly to RBC.

A comparison chart between the options is below:

	CBWC	RBC
Interest rate	4.95%	5.02 (1 year) – 5.76% (3 year) based on fixed rate option chosen
Line of credit	Yes	No
Term	2-year-variable rate open	1 – 3 years based on option chosen
Monthly payment	\$800	\$ 757.77 - \$786.69, based on option chosen
Prepayment	Lump sum of \$1000 and multiples thereof on 1 st day of month	10% of outstanding balance on the annual anniversary date of the mortgage

3. The Commission provided regular financial reports to the congregation through the Church's Connections newsletter.
4. Broadway-First Baptist Church continued to financially benefit from bequests that were received from the estates of former members. In 2016, bequests were received from the estate of Dorothy Cummings (final allocation), as well as the Faiers and Dick estates.
5. Discussions started in 2016 and are presently underway with our Insurer to obtain expanded coverage (at no increased cost to the church) to include liability arising from misuse of social media. The social media policy that is currently under examination and is likely to be recommended for B-FBC is substantially borrowed from policy research done by other churches seeking similar liability coverage.

The financial audited statements for 2016 for Broadway-First Baptist Church will be posted on the bulletin board in Friendship Hall.

The 2016 Finance Commission consisted of:

Ken Eisner (also Trust Fund Mgr.) and Sheila Mitchell-Dueck (also Trust Fund Mgr.)
Alice-Marie Dyck (also Treasurer)
Bob Barber (also corporate Secretary)
Orval Voakes (at large - BFBC)
Gloria Mpangaje (at large – Shalom; with Pastor Shadrack Mutabazi to be invited for discussions on financial matters related specifically to Shalom Christian Fellowship), as well as ex-officio members Bill Dyck (Chair of Deacons) and Pastor Joe Welty.

Respectfully submitted by Joe Kronstal, Chair of the Finance Commission

HOSPITALITY

Included in the Pastor's Report.

MISSION AND OUTREACH COMMISSION REPORT 2017

Over the past year the commission has engaged the congregation in a number of initiatives:

- Kids to camp support through our Communion offerings.
- Wendy and Ken Derksen, our partners in mission have received consistent support financially and through prayer from our members.
- The Derksens participated in our Palm Sunday service as they cross Canada on their furlough.
- A special evening in April was held for the Derksens remembering the anniversary of the Rwandan genocide 23 years ago.
- Support for the Moosomin farmers with the Food Grains Bank through the Communion offerings.
- Support for the successful Shalom/Broadway Women's Conference at Camp Assiniboia in October 2016.
- Christmas hampers as gift cards for groceries were distributed as last year to those in need.
- Support for Karissa Durant's trip to Rwanda with CBM and the She Matters campaign in January 2017.
- Karissa contributed to "First Steps - On the Road to Reconciliation" workshops/sessions by CBWC held in March 2017 at Willowlake where a number of our members attended. Included was a concert by First Nation's singer, songwriter Cheryl Bear.
- The Income tax program for Shalom and outside community again took place in March and April with much success thanks to Richard Billings, Joe Kronstal, Sheila Mitchell Dueck and Lynda Dick.

Through Outreach initiatives, we wish to express our gratitude to the women who faithfully continue to provide material needs and clothing to those in Winnipeg through the "Clothesline" program every month and the funds to support the feeding program at an orphanage in Haiti.

We had a great opportunity to connect more closely with the Shalom women through a weekend conference on forgiveness and reconciliation entitled "The Fabric of Life" These women experienced the start of healing, for some the first time, through the ability to empathize with one another and deal with the trauma experienced often at the hands of their own conflicting tribes. Broadway women developed a deeper understanding of the new Canadians and situations that drove them from their homes

to refugee camps and finally to Winnipeg. Plans, financial grants and fundraising are underway for another conference, this fall.

Respectfully submitted
Peggi Talbot and Gordon King

PROPERTY COMMISSION

The Property Commission of 2016/2017 operated in a very informal manner and as a small group. There were no meetings and no formal group.

Some of the activities that unfolded this year were:

- Minor plaster patching in the stairway between Friendship Hall & the Sanctuary. This needs to be followed up with a coat of paint.
- Working with Coach Programme on window replacement in the back classrooms and office. MacDonald Youth Services paid for this in exchange for 3 years of reduced lease rate increases.
- Completing a building location certificate to determine our property line. This was done in order to support resolving our drainage problems.
- Working on a building fire plan in conjunction with Coach. It is mandatory for organizations to have this in place and an important part of our continued relationship with Coach.
- Coach Programme supplied 2 new ovens for our kitchen. The old ovens did not allow them to cook lunches fast enough for the students.

Ongoing or incomplete activities are:

- Replacing light bulbs in the sanctuary fixtures – sounds easy but imagine placing 4 levels of scaffold between the pews in order to take out a bulb and find a supplier of a more efficient bulb or direct replacement and moving the scaffolding 4 more times. Add to this that rental places will not rent out more than 3 levels of scaffolding to one customer because 4 levels high requires an engineers approval.
- Cataloguing the locations of Asbestos containing material in the church and removal as required. The two identified areas that require immediate attention are the boiler room and some of the plaster in Friendship Hall. There is a consultant working on this for us.
- Providing drainage at our back lane to prevent rain water from coming in the door. Our drain is functional but the concrete has shifted so that it is no longer at the low point.

One consultant that came to the church stated that approximately 10% of the capital cost of your property should be re-invested on an annual basis in order to properly maintain it. It is an interesting number and we have lost pace with that level of investment.

Respectfully

Jon Hunt

STEWARDSHIP

Included in Finance Commission Report

WORSHIP COMMISSION REPORT

It has been a busy year for the Worship Commission, meeting numerous times to deal with the struggles surrounding the Music Director's Position. With the departure of Michelle Mourre as our Music Director, the Worship Commission was faced with several tasks including: meetings with Michelle and the Choir, negotiating a severance arrangement, facilitating a transition, forming a Search Committee, and beginning the process of looking for a new Music Director.

The Search Committee finally came up with two recommendations. First, that Erwin Kitsch continue in his role as Organist, and take on the role of Choir Director. Second, that we hire Gentil Misagaro as a Music Associate. Both job descriptions are listed below,

Choir Director

The Choir Director's position is responsible to the church Pastor and Board of Deacons and will:

- a) Direct the activities of the Choir, including Sunday worship service, Wednesday evening choir rehearsal and other special occasions.
- b) Provide musical accompaniment for Sunday worship services, mid-week Choir rehearsals, and other special occasions.
- c) Research, select and arrange the purchase of suitable sacred music.
- e) Consult weekly with the Pastor regarding worship service music selection and participate in meetings of the Worship Planning Commission.
- f) Engage with members of the congregation regarding the role of music in the Church.

Music Associate

The Music Associate position is responsible to the church Pastor and Board of Deacons and will:

- a) Provide musical accompaniment for three Sunday worship services per month as directed by the Pastor.
- b) Research, select and arrange the purchase of suitable sacred music.
- c) Consult weekly with the Pastor regarding worship service music selection and participate in meetings of the Worship Planning Commission.
- d) Engage with members of the congregation who identify with non-traditional/contemporary Church music.
- e) Nurture the development of non-traditional music in the Church.

It is understood in this arrangement that Erwin, Gentil, and Pastor Joe will work together in shaping our worship services. The present arrangement is in place for a trial period till the end of June. At that point, we will evaluate the arrangement and make any adjustments as necessary. We are hopeful that it will continue.

For those who would like a more in depth understanding of how the Worship Commission/Search Committee arrived at this arrangement I would refer them to the April 2017 edition of Connections. It contains a more detailed report on how the Search Committee arrived at the present arrangement.

Respectfully Submitted
Hank Dixon
Deacon for Worship Commission

CHOIR REPORT

The annual choir windup signaled the end of the choir season for 2016 in June, with the pot luck dinner again held at the home of Joyce and Lee Donnelly. There was a good turnout, as usual, to enjoy the delicious array of food, the camaraderie of our fellow choir members and friends and to enjoy the gracious hospitality and warm welcome that always awaits you at the Donnelly's. Thanks Joyce and Lee!

Our fall season began with Erwin Kitsch as both organist and choir director, following the resignation of Michelle Mourre. We were fortunate to have Erwin take on the extra position while the Worship and Music Committee began a series of many meetings in their search for a choir director. The coffee and goodies after our first choir practice was an opportunity to catch up on all the activities and events during the summer months.

Thank you to all who have participated during the year: Joyce Donnelly, Alice-Marie Dyck, Amy Lowe, Beryl Gray; Susan Stevenson, Lynda Dick (whom we were pleased to welcome back this year), Virginia Hart; Lee Donnelly, Gordon Hart, Bob Griffin; Bob Barber, Don Miller, Lloyd Talbot, and Viv Rees who has rejoined us! We have missed Katherine Twaddle who suffered a concussion and has been unable to attend this year. Our best wishes, Katherine, for progress on your slow road to recovery. A hearty 'thank you' to Orval Voakes for his many years of service in the bass section of the choir! He finds it too difficult to manage the stairs so has had to resign. We all miss him in the choir but are thankful he can still serve in other areas of service at Broadway. Sincere thanks to Tracy Dahl, Raymond, Jadyen and Anton Sokalski for their participation on special occasions. It was thrilling to have so many join us on Easter for the Hallelujah Chorus! To each one of you a huge 'thank you'! Come out on a Wednesday (we meet from September to end of May) at 7:45 p.m. and see how much fun we have and perhaps decide to become a full-time choir member!

The outstanding leadership of Erwin Kitsch, who is now officially choir director and organist, enriches our choir experience and encourages us all to put our heart and soul into our singing. I speak for all the choir members when I say, "we love singing and strive for perfection even though we may not attain that level". It is fun trying! Thank you, Erwin, on behalf of all the choir members for your patience and enthusiasm! It is appreciated!

Thanks to Susan Stevenson for her talent at keeping track of the music library, producing copies of music at a moment's notice, and always 'being there'. Her help is much appreciated by Erwin as well as choir members. Thanks also to Joyce who serves as the choir's Treasurer/Secretary, Bob Barber who is the 'go to' person for technical issues, and to all the choir members, as everyone has a special role to play! Thanks be to God for this opportunity to "Sing praises to the Lord!"

Respectfully submitted,
Virginia Hart
Choir President

HANDBELL CHOIR REPORT

2016-2017 has been a busy year for our ringers and a year of learning to 'trust in the Lord for He will provide' for the handbell choir director. As is my wont, the past summer I attended the handbell session at the International Music Camp for my week of 'continuous education' in all things handbell and directorship. As always, it was a time to learn, to stretch, to renew old friendships as well as make new ones among fellow ringers from both sides of the international border and to enjoy nature not to mention a week of not having to think about house cleaning or meal planning. But I digress. As mentioned in the 2015/16 report we bade farewell to two long time ringers at the end of last season. When we gathered in September to start this year we welcomed two new ringers to our midst, Sandra Mann and Marianne Dagenais. In October we added Chris Janzen to our ranks as well. The addition of these ringers allowed us to break out the 4th and 5th octaves of chimes for part of the year and expand our repertoire. Unfortunately Chris and Krista Janzen were unable to continue ringing with us after Christmas, however, we hope they will return to play with us again at some point in the future. Dana Male was unable to ring with us on a regular basis this year due to a continuing education commitment in conjunction with her job, however, she did come out to sub for us a number of times and we expect to see her back as a regular ringer again in the fall of 2017. As of the writing of this report we also bade farewell to Cathy Marshall who has rung with us for eleven years. We thank her sincerely for her years of dedicated ringing and hope that she may decide to return to ringing with us at some point in the future.

At the time of writing, bells have rung 9 times as part of the Sunday morning services between May 2016 and May 2017. For 7 of those services, music was provided by the entire handbell choir. The remaining 2 services featured a guest appearance of the RingOut! Quartet in June (Patsy Andrews-Vert, Jewel Casselman, Morna-June Morrow and Susan Stevenson) as well as a quartet from amongst our ringers who played 'O Come, O Come Emmanuel for Advent 1 (Jenny Jeffers, Krista Janzen, Karin Klassen and Susan Stevenson). The full choir also played for the Christmas Eve service.

Over the past year, the Handbell choir, or members thereof, have also busy making music on occasions other than the Sunday worship service. The MBGEHR (Manitoba Guild of English Handbell Ringers) Fall Workshop was held at Trinity Lutheran Church in Starbuck and a number of our ringers were in attendance. This year we used four massed ringing pieces as teaching tools. I was asked to conduct one of those pieces as part of that event, two of the four will be played as massed ringing selections at this year's Spring Ring.

As a member of the quartet Ring Out! (the other members are Patsy Andrews-Vert, Jewel Casselman and Morna-June Morrow), I participated in two concerts in January. One at Sturgeon Creek II residence and the other at Tuxedo Villa. These concerts were originally scheduled for December, however, due to emergency surgery incurred by one of our members (Morna-June Morrow), they were rescheduled to January and we ended up performing as a trio since M-J was unable to return to ringing until February.

In February of 2017, a group of 6 of our ringers played seven 12 bell arrangements of traditional and contemporary hymns at two afternoon concerts for the residents of West Park Manor, where Eileen Pound resides, and St. Norbert Residence, where Marianne's father lives.

The choir including a number of subs, will be participating in the annual MBGEHR Spring Ring to be held at Sturgeon Creek United Church April 29th. We will play two pieces on our own for that event as well as joining with approximately 45 other ringers in the two massed pieces. I will have the privilege of directing one of the massed ringing selections (though not the one I taught at the Fall Workshop), the other selection will be conducted by Patsy Andrews-Vert (Trinity Lutheran, Starbuck and chair of MBGEHR).

When ringers retire, travel, change work situations, have grandchildren born, have emergency surgeries with extended recuperation times or get sick we have to call in substitute ringers aka 'the subs'. Sometimes the absences are short and sometimes they are long. This year was definitely one in which we had to rely on a number of subs for practices. Out of 30 practices (Sept 4 to Apr 26) there were only 2 for which we did not need at least one sub. We also required subs for 3 of the Sunday services we played as well as for Christmas Eve. I am eternally grateful to be able to call on these willing and able people, sometimes as late as on the day of a practice or a performance, because playing without a full complement of ringers is like trying to play an instrument that is missing parts or not functioning properly. Our heartfelt thanks this year go to subs Nancy Cameron, Jon Hunt, Chris Janzen, Lori Bodner, Stefania Rondinone, Aimee Hunt, Dana Male, Carolyn Lutes, Emily Hunt, Rosella Sawatsky, Klaus Froese, Viola Prowse, Patsy Andrews-Vert, Tracey Wright and Jewel Casselman. Sometimes we get really lucky and our subs decide they would like to continue to play with us as regular members of the choir. This happened this year as we welcomed Chris Jantzen to our ranks in Oct 2016.

I would like to take this opportunity to thank all the members of the handbell choir who gave up their Wednesday evenings and a number of their Sunday mornings to hone their skills and play with me this year. I hope they enjoyed the experience as much as I did. Thanks to: Raymond Sokalski, Bob Barber, Jenny Jeffers, Amy Lowe, Karin Klassen, Ann Pound-Holl, Cathy Marshall, Carole Barber, Morna-June Morrow, Peggi Talbot, Krista Janzen (until Dec 2017) and a special welcome to our newcomers - Sandra Mann, Marianne Dagenais and Chris Janzen (Oct 2016-Jan 2017). It is truly a blessing and a privilege to work with all of you to make music with which to glorify God.

Thank you also to Erwin Kitsch, for encouraging us to continue our participation in Sunday morning services as well as in special services throughout the year. And 'thank you' to those of you who support us with your presence, kind comments and feedback not only when we play at Sunday services but also at 'extracurricular' events. Your acknowledgement of our contribution to worship and the practice hours we invest prior to playing, is appreciated and means a lot to the entire 'team'.

To God for His gift of music we give thanks always. With one accord, let our praises ring forth.

Respectfully submitted
Susan Stevenson
Handbell choir director

WOMEN'S CHRISTIAN FELLOWSHIP (WCF)

During the past year opportunities for monthly gatherings were offered, although not all in the traditional WCF business meeting format.

May saw our traditional Strawberry social, which is always well received by the women. That evening we were transported to Israel via a slide show by Lynda Dick, Sharon Kronstal and Lynne Billings. The women from Shalom Outreach were invited to join the September pot luck and in October we heard from Karissa Durant of her upcoming She Matters trip to Rwanda. In November we hosted the city churches for the World Day of Prayer led by Rerie Resendes, President of Women in Focus. December was our Christmas meeting and we heard Miriam Nyirabutanga's tell of her difficult journey from Congo.

In February the ladies were hosted by MOB for breakfast and in March WCF hosted MOB with Gordon King speaking on his latest book, Seed Falling on Good Soil.

In April WCF had the opportunity to host the evening with Ken and Wendy Derksen, missionaries serving in Rwanda through CBM.

Cookie Trail had another very successful year, although every year its continuance is debated. WCF has continued its monthly commitment to CBWC. On a regular basis, cards are sent to those who are shut-ins.

Many thanks to those who volunteered their time and talents during the past year,

Respectfully

Peggi Talbot
Lynne Billings

MEN OF BROADWAY

The Men of Broadway typically met monthly, on the third Saturday of the month or other time that was determined to be most convenient and appropriate. Typically attendance is about 12-15 for a monthly meeting.

The Men of Broadway again coordinated a buffet-style served roast turkey dinner the annual Church Family Christmas Dinner. 155 attended on December 10, 2016. Donations covered the cost of the food (approx. \$700) with a residual of about \$1,200 from the event.

The season for Men of Broadway runs from September to May or June. Discussions related to leadership and programming for the 2017-2018 MoB season are planned for the May 13th MoB monthly breakfast meeting for May.

MoB leadership for the past season includes:

Kitchen & commissary – Richard Billings, Bob Griffin
Set-up – Dan Marshal, Don Miller
Program coordination – Lloyd Talbot
MoB Finances – Orval Voakes
MoB President – Joe Kronstal

The Men of Broadway organization has a bank account at the Toronto Dominion Bank, with a modest positive balance that is separately held from general funds of Broadway-First Baptist Church.

CLOTHESLINE REPORT

The two fold mission and outreach of the project known as Clothesline has once again completed a successful year. We continue to send money to a feeding station in Haiti, known as El Shaddei. This project has been possible through the very generous gifts of gently used clothing by members of our congregation, but more so the generous gifts of time by three dedicated volunteers who sort clothes and provide homemade soup as well as delicious baking and provide

warm & friendly conversation to those who enter our Church. “They know we are Christians by our Love”.

As this report is being written we are anxious for the last Thursday of the month, April 27th. We are trying an idea & praying for God’s strength, grace & guidance to help us bring this idea to fruition. We are offering students of Gordon Bell High School, who will this year graduate, a sale of extremely low priced suitable Grad dresses. An amazing number of dresses, formal, semi formal & others have been donated & professional advertising is in the school. Just need kids! We have been advised that this endeavour could be very attractive for our neighbourhood. On behalf of Carole Barber & Sharon Kronstal and myself, we invite anyone interested to drop in, have a coffee, (cupcakes & lemonade for Grads) & see what we are doing as we attempt to make a difference in Haiti.

Respectfully submitted,
Gaye Miller

MEMBERSHIP REPORT – 2016-2017

Active Members as of May 1, 2016 95

1. New Members				
a.	By Baptism	1		
b.	By Transfer	1		
c.	On Experience	0	+2	97
2. Removals				
a.	Active to Inactive	0		
b.	Transferred Out	0		
c.	By Death	5	-5	92

Active Members as of May 14, 2017 92

Detail

New Members

Virginia Hart - Transfer
Frank Wadge - Baptism

Deaths

Bruce Cameron Ross Cameron
Johan Dick Sheila Rees
Marlene Komus

**BROADWAY-FIRST BAPTIST CHURCH
NOMINATING COMMITTEE REPORT
PROPOSED SLATE OF OFFICERS AND DEACONS/DIRECTORS
FOR THE CHURCH YEAR 2017-2018**

OFFICERS

TERM	POSITION	NAME	START(ED)	END
1 year (conditional)	Chair of Board	Jon Hunt	2017	2018
1 Year	Treasurer	Alice-Marie Dyck	2011	2018
1 Year	Financial Secretary	Bob Barber	2013	2018
1 Year	Church Clerk	Lloyd Talbot	2016	2018
2 Years	Trust Fund Manager	Sheila Mitchell-Dueck	2017	2019
1 Year	Trust Fund Manager	Colin Grover	2017	2018

DEACONS/DIRECTORS

YEAR TO END

Hank Dixon	2018
Dan Marshall	2018
Orval Voakes	2019
Ken Eisner	2020
Bob Griffin	2020
Virginia Hart	2020
Liz Marr	2020
Peggi Talbot	2018

Further nominations may be made by any member of the Church. The nomination must carry the signatures of two (2) other members, have the consent of the nominee and be submitted in writing to the Church Clerk at least one (1) week prior to the Annual Meeting.

Orval Voakes
Chair, on behalf of the Nominating Committee

Carole Barber, Bev Gowler, Kefin George, Susan Stevenson, Orval Voakes, Joe Kronstal (ex officio) and Joe Welty (ex officio)

BROADWAY-FIRST BAPTIST CHURCH
ANNUAL GENERAL MEETING MINUTES
SUNDAY, MAY 29, 2016

1. The meeting was called to order by Bill Dyck, Chair of Deacons Board. There was a quorum present.
2. The motion to accept the agenda was *moved* by Sandra Nickerson; *seconded* by Joe Kronstal. *Carried.*
3. There was a moment of remembrance for Dorothy Faiers, Audrey Fotheringham and Dorothy Wilson who had all passed away between May 1, 2015 and April 30, 2016. Bill led in a memorial prayer.
4. *Moved* by Richard Billings; *Seconded* by Beryl Gray that the minutes of the Annual General Meeting held May 24, 2015 be accepted as printed in the docket. *Carried.*
5. *Moved* by Richard Billings; *Seconded* by Gordon King that the minutes of the congregational meeting held June 7, 2015 be accepted as printed in the docket. *Carried.*
6. *Moved* by Sandra Nickerson; *Seconded* by Joe Kronstal that the minutes of the congregational meeting held January 17, 2016 be accepted as printed in the docket. *Carried.*
7. *Moved* by Joe Kronstal; *Seconded* by Bob Barber that the Auditor's statement for 2015 be accepted. *Carried.*
8. *Moved* by Beryl Gray; *Seconded* by Susan Stevenson that the Annual Reports (except the Nominating Report) be accepted as printed in the docket. *Carried.*
9. Joe Kronstal presented a nomination to add to the Nominating Report.
Moved by Jon Hunt; *Seconded* by Alice-Marie Dyck that Ken Eisner's name be added the slate of Officers and Directors at act as a Trust Fund Manager for a two-year term, from June 1, 2016 – May 31, 2018. *Carried.* (See attached written nomination as per the constitution; item 9.6).
10. *Moved* by Bob Griffin; *Seconded* by Sandra Nickerson that the Nominating Committee Report be accepted as printed in the docket. *Carried.*
11. Bill Dyck expressed the thanks of the congregation to the 3 retiring members of the Board for their contribution over the term of their office.(Lynne Billings, Lynda Dick and Paul Gittel).
12. Susan Stevenson *moved* that the meeting be adjourned.

Bill Dyck
Chair, Board of Deacons

Lynda A. Dick
Church Clerk

Broadway-First Congregational Special Meeting Minutes

Sunday, December 11, 2016

Broadway-First Baptist Church

Call to Order

Acting Deacons Board Chair Joe Kronstal called the meeting to order at 12:05 pm

Confirmation of Quorum

Church Clerk Lloyd Talbot confirmed that a quorum of church members was present.

Presentation of Shadrack Mutabazi

Joe Kronstal introduced Shadrack Mutabazi and explained that the meeting was follow up to the Deacons Board motion to have the congregation consider a vote to recommend Shadrack Mutabazi for Ordination, understanding that he had been ordained previously.

Joe Kronstal confirmed that the recommendation would be made for Shadrack Mutabazi to fulfill the requirements of the Canadian Baptists of Western Canada (CBWC).

MOTION: We, the congregation of Broadway-First Baptist Church, request that Shadrack Mutabazi fulfill all CBWC requirements and appear before the Ordination Examining Council of the Canadian Baptists of Western Canada to be recognized as Accredited Minister in the category of a Prior Ordination.

Moved: Joe Kronstal **Seconded:** Bob Griffin **Carried.**

Adjournment: Moved by Joe Kronstal at 12:20 pm.

Minutes prepared by Church Clerk Lloyd Talbot

Broadway-First Congregational Financial Meeting Minutes

Sunday, January 22, 2017

Broadway-First Baptist Church

Call to Order

Acting Deacons Board Chair Joe Kronstal called the meeting to order at 12:20 pm

Confirmation of Quorum

Church Clerk Lloyd Talbot confirmed that a quorum of church members was present.

Presentation of 2017 Church Budget

Joe Kronstal introduced 2017 Church Budget, summarizing the details and explaining that while a deficit is budgeted for, special fund raising events are being planned.

Highlights were that:

- A 5% increase in giving is anticipated;
- The church's mortgage has been moved from RBC to the CBWC Foundation;
- \$37,000 revenue will be moved from bequests;
- \$4000 has been allocated to supporting delegates to the CBWC biennial convention.

A question was raised about funding for the Ministerial Assistant position held by Karissa Durant. Joe Kronstal explained that there are sufficient funds to cover her salary into 2018, in part, from bequests.

MOTION: That the proposed Broadway-First Baptist Church Budget for 2017 is approved.

Moved: Joe Kronstal **Seconded:** Orval Voakes **Carried.**

Adjournment: Moved by Susan Stevenson at 12:50 pm.

Minutes prepared by Church Clerk Lloyd Talbot



MCLENEHAN AND ASSOCIATES
CHARTERED PROFESSIONAL ACCOUNTANTS
CORPORATION

BROADWAY-FIRST BAPTIST CHURCH INC.

Financial Statements

Year Ended December 31, 2016



CPA

CHARTERED
PROFESSIONAL
ACCOUNTANTS

UNIT 205 - 3657 ROBLIN BLVD.
WINNIPEG, MB, CANADA R3R 0E2
T: (204) 505-3113 F: (204) 505-3121
E: MIKE@MCLENEHAN.COM



INDEPENDENT AUDITOR'S REPORT

To the Members of Broadway-First Baptist Church Inc.

We have audited the accompanying financial statements of Broadway-First Baptist Church Inc., which comprise the statement of financial position as at December 31, 2016 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the organization derives revenues from contributions the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets.

Independent Auditor's Report to the Members of Broadway-First Baptist Church Inc. *(continued)*

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Broadway First Baptist Church Inc. as at December 31, 2016 and the results of its operations and its cash flows for the year ended December 31, 2016 in accordance with Canadian accounting standards for not-for-profit organizations.

Winnipeg, Manitoba
May 9, 2017


CHARTERED PROFESSIONAL ACCOUNTANT

BROADWAY-FIRST BAPTIST CHURCH INC.**Statement of Financial Position****December 31, 2016**

	2016	2015
ASSETS		
CURRENT		
Cash	\$ 56,735	\$ 19,738
Accounts receivable	3,657	21,559
Prepaid expenses	2,221	1,805
	62,613	43,102
CAPITAL ASSETS (Note 3)	291,954	298,913
TRUST FUND ASSETS (Note 4)	128,246	157,206
	\$ 482,813	\$ 499,221
LIABILITIES AND NET ASSETS		
CURRENT		
Line of credit (Note 5)	\$ 82,019	\$ -
Accounts payable and accrued liabilities	8,874	2,803
Designated trust accounts	14,518	18,790
Deferred income (Note 6)	13,192	-
Current portion of long term debt (Note 7)	-	4,532
	118,603	26,125
LONG TERM DEBT (Note 7)	-	79,462
TRUST FUND CAPITAL (Note 4)	128,246	157,206
	246,849	262,793
NET ASSETS		
General Fund	(55,990)	(62,485)
Invested in Fixed Assets	291,954	298,913
	235,964	236,428
	\$ 482,813	\$ 499,221

ON BEHALF OF THE BOARD_____
*Director*_____
Director

BROADWAY-FIRST BAPTIST CHURCH INC.**Statement of Revenues and Expenditures****Year Ended December 31, 2016**

	2016	2015
REVENUE <i>(Note 7)</i>		
General offerings	\$ 162,837	\$ 173,397
Other revenue	103,973	84,294
Designated gifts	8,168	2,137
	274,978	259,828
EXPENSES		
Advertising and promotion	129	146
Amortization	12,959	14,685
Office salaries	25,649	14,416
Insurance and taxes	9,582	9,632
Music salaries	19,474	20,568
Security wages	3,331	2,801
Honoraria - music and pulpit	610	2,000
Interest and bank charges	2,138	470
Interest on long term debt	2,661	5,338
Office	13,371	9,682
Organ and piano maintenance	1,837	1,942
Caretaking	13,650	13,650
Deacons board	432	1,635
Office equipment purchases	-	790
Missions	12,629	10,150
Postage and office supplies	1,699	1,319
Designated gifts	8,070	2,137
Trust Fund transfers	-	40,000
Christian education	2,611	2,593
Hospitality	3,087	2,905
Repairs and maintenance	20,546	13,493
Pastoral expenses	97,329	87,907
Supplies	241	-
Telephone	2,274	2,273
Travel	177	1,836
Utilities	20,479	22,070
Worship and music	477	1,083
	275,442	285,521
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (464)	\$ (25,693)

BROADWAY-FIRST BAPTIST CHURCH INC.**Statement of Changes in Net Assets****Year Ended December 31, 2016**

	General Fund	Invested in Fixed Assets	2016	2015
NET ASSETS - BEGINNING OF YEAR	\$ (62,485)	\$ 298,913	\$ 236,428	\$ 262,121
Deficiency of revenue over expenses	(464)	-	(464)	(25,693)
Purchase of fixed assets	(5,999)	5,999	-	-
Amortization of fixed assets	12,958	(12,958)	-	-
NET ASSETS - END OF YEAR	\$ (55,990)	\$ 291,954	\$ 235,964	\$ 236,428

BROADWAY-FIRST BAPTIST CHURCH INC.**Statement of Cash Flows****Year Ended December 31, 2016**

	2016	2015
OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ (464)	\$ (25,693)
Item not affecting cash:		
Amortization of property, plant and equipment	12,959	14,685
	12,495	(11,008)
Changes in non-cash working capital:		
Accounts receivable	17,902	1,558
Accounts payable	6,070	(1,270)
Deferred income	13,192	-
Prepaid expenses	(416)	(935)
Wages payable	-	532
Designated trust accounts	(4,272)	(2,877)
	32,476	(2,992)
Cash flow from (used by) operating activities	44,971	(14,000)
INVESTING ACTIVITIES		
Purchase of capital assets	(5,999)	-
Repayment of loans and notes receivable	-	(4,778)
Cash flow used by investing activities	(5,999)	(4,778)
FINANCING ACTIVITIES		
Line of credit	82,019	-
Trust Fund Assets	28,960	(26,715)
Trust Fund Capital	(28,960)	26,715
Repayment of long term debt	(83,994)	-
Cash flow used by financing activities	(1,975)	-
INCREASE (DECREASE) IN CASH FLOW	36,997	(18,778)
CASH - BEGINNING OF YEAR	19,738	38,516
CASH - END OF YEAR	\$ 56,735	\$ 19,738

BROADWAY-FIRST BAPTIST CHURCH INC.

Notes to Financial Statements

Year Ended December 31, 2016

1. PURPOSE OF THE ORGANIZATION

Broadway First-Baptist Church Inc. (the "Church") was incorporated by Articles of Incorporation dated January 27, 1999, without share capital under provisions of The Corporations Act of Manitoba. The purpose of the Church is to maintain a Christian Church of the Baptist denomination within the Baptist Union of Western Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

The Church's financial instruments are comprised of cash and cash equivalents, mutual funds, accounts receivable, accounts payable and employees' remuneration and deductions payable and mortgage payable.

Financial assets and liabilities are initially recognized at their fair value.

The Church subsequently measures all financial assets and financial liabilities at amortized cost. Amortized cost is the amount initially recognized less any principal payments.

Financial assets measured at amortized cost are tested for impairment when there are indicators. Previously recognized impairment losses are reversed to the extent of the improvement provided the asset is not carried at an amount, at the date of the reversal, greater than the amount that would have been the carrying amount had no impairment loss been recognized previously. The amounts of any write-downs or reversals are recognized in excess of revenue over expenses.

Revenue recognition

The Church recognizes donations as received and other revenue such as rentals and other income when earned.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings	2.5%	declining balance method
Equipment	10%	declining balance method
Computer equipment	25%	declining balance method

In the year of acquisition, amortization is taken at one-half of the above rates.

(continues)

BROADWAY-FIRST BAPTIST CHURCH INC.

Notes to Financial Statements

Year Ended December 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

General Church policy

The Church's financial statements, with the exception of the Trust Fund, have been prepared using accrual basis accounting. The Trust Fund reflects interest income earned on interest bearing investments and other income earned on mutual funds investments when received in conjunction with long standing policy. The value of the Trust Fund is maintained at less than its original investment due to transfer of capital for maintenance of building and the Church operations as approved by the Church. As a policy all trust fund income has been paid to the Church. The actual funds may show a higher balance but the equivalent amount is set up as due to the Church and paid from cash resources. Any additional capital payouts from the Trust are to be approved by the Church at properly constituted meetings. The investment allocation of the Trust funds is reviewed and re-balanced as required to keep funds balanced between cash equivalent investments and mutual funds.

Fund accounting

Broadway-First Baptist Church Inc. follows the deferral method of accounting for contributions.

The General Fund is used to record the operating revenue and expenses of the Church.

The Invested in Fixed Assets fund reports the assets, liabilities, revenues and expenses related to the Church's fixed assets.

Contributed services

Volunteers contribute a significant amount of their time each year. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2016 Net book value	2015 Net book value
Land	\$ 5,500	\$ -	\$ 5,500	\$ 5,500
Buildings	274,868	69,440	205,428	209,620
Equipment	240,822	160,809	80,013	83,793
Computer equipment	1,158	145	1,013	-
	\$ 522,348	\$ 230,394	\$ 291,954	\$ 298,913

BROADWAY-FIRST BAPTIST CHURCH INC.**Notes to Financial Statements****Year Ended December 31, 2016****4. TRUST FUND**

	2016	2015
Trust Fund Assets		
Cash	\$ 1,266	\$ 825
Guaranteed Investment Certificate	-	60,160
Mutual Funds	126,980	114,547
Funds payable to Church	-	(18,326)
	128,246	157,206
Trust Fund Capital		
Opening balance	157,207	130,492
Capital gains (losses) on Mutual Fund Investments	8,843	(8,314)
GIC interest	440	160
Mutual Fund distributions	3,590	4,341
Transfer (to) from Church	(41,834)	31,410
Income payable to Church	-	(883)
	128,246	157,206
Closing balance	128,246	157,206

5. LINE OF CREDIT

The Church has a line of credit with the CBWC Foundation to a maximum of \$150,000 which bears interest at 4.95%.

6. DEFERRED INCOME

Deferred income represents a portion of the value of a guaranteed investment certificate that was held in the Trust Fund from the D. Cummings bequest. The investment matured in 2016 and was transferred to the Church in its entirety. The portion of the investment to be used in 2017 for payment of secretarial salaries has been recognized as deferred income.

7. LONG TERM DEBT

	2016	2015
Royal Bank of Canada loan bearing interest at 6.11% per annum, repayable in monthly blended payments of \$799. The loan matures on July 25, 2028 and is secured by related assets. The loan was repaid in full during the 2016 fiscal year.	\$ -	\$ 83,994
Amounts payable within one year	-	(4,532)
	\$ -	\$ 79,462

BROADWAY-FIRST BAPTIST CHURCH INC.

Notes to Financial Statements

Year Ended December 31, 2016

8. FINANCIAL INSTRUMENTS

The Church is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Church's risk exposure and concentration as of December 31, 2016.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Church's exposure to liquidity risk results from its dependence on the receipt of donations and grants and collections of accounts receivable and obligations or raising funds to meet commitments and sustain operations.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the company manages exposure through its normal operating and financing activities. The company is exposed to interest rate risk primarily through its line of credit and credit facilities.

9. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

BROADWAY-FIRST BAPTIST CHURCH INC.**Notes to Financial Statements****Year Ended December 31, 2016****10. REVENUE**

	2016	2015
General offerings		
General offerings	\$ 119,692	\$ 118,636
Easter, Thanksgiving and Christmas offerings	755	4,075
Open offerings	1,473	2,157
Missions - General	895	1,025
Missions - WCF	800	2,000
Maintenance and Renovations	550	9,713
Church Planting Grant	22,000	16,500
Shalom Christian Fellowship	14,495	11,145
Other	2,177	8,146
	162,837	173,397
Other revenue		
Trust Fund income	850	809
Trust Fund - special transfer	28,642	8,590
Tarr Estate	2,000	2,000
Rentals	32,639	31,158
Dorothy Cummings Bequest	-	37,950
General Designated Trust Account	1,464	3,787
Bequests - General	38,378	-
	103,973	84,294
Designated gifts		
Men of Broadway - Direct	860	70
Womens Christian Fellowship	140	170
Canadian Baptist Ministries	795	957
El Shaddai Clothesline Proj	1,108	818
Other Designated Gifts Received	5,265	122
	8,168	2,137
Grand total	\$ 274,978	\$ 259,828